



C-town Spirit and Entrepreneurship Education Foundation™

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FOR IMMEDIATE RELEASE

**C-town Spirit™ is approved for Non-Profit Status by the Internal Revenue Service**

**Charlestown, MA** — C-town Spirit and Entrepreneurship Education Foundation, Inc, formed in the state of Massachusetts on December 26, 2006 has had its application for Non-Profit status approved by the Internal Revenue Service on August 15, 2007. C-town Spirit is now exempt from Federal Income Tax under section 501 (c) (3) of the Internal Revenue Code and contributions made to it are deductible under section 170 of the Internal Revenue Code.

C-town Spirit was formed by local business people, educators, and students for the purpose of improving school spirit and creating opportunities for disadvantaged youth in a unique and creative way. C-town Spirit accomplishes its mission by coaching students through hands on, real world, experiences in operating an ongoing business.

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